

Transit Insurance: Information, Application, and Inventory Checklist

The information contained in this document will greatly assist you in understanding the insurance process, determining the amount of insurance you should purchase for the transit of your household goods and, if necessary, filing a claim.

Please note:

- Do **not** dispose of, or discard, any item without written authorization
- Items not declared and valued are not insured
- Take into consideration what your items will be worth at your new residence, not what they are worth before they are shipped
- If you are shipping in a car, do not use it as a shipping container
- The columns in the inventory checklist will total when you hit the tab key

We look forward to doing business with you!

This form is being provided to you as a courtesy tool ONLY. Any and all legal or business questions should be referred to your independent legal, compliance, regulatory and/or line of business experts. Such expertise should not be inferred or implied for any context by this form.

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Reasons to consider purchasing transit insurance

Moving companies typically limit their liability to 10-60 cents per lb. In the event of damage, it is highly unlikely that this limited liability would provide adequate coverage to repair or replace your damaged items.

For example, should your 5 lb. laptop computer get damaged and cost \$1,500 to replace, your move may only be liable for the following:
5 lbs x \$0.60 = \$3.00

Although your moving company will take every precaution to ensure your shipment arrives safely, accidents do happen. Even the most qualified movers encounter occasional claims for loss or damage. Purchasing "all risk coverage" indemnifies you for full replacement at destination.

Completing a valued inventory

A detailed valued inventory is highly recommended. Claim settlement will be based upon the declared value specified on the declaration, or the cost of replacement or repair.

Should a valued inventory not be completed, claim settlement will be limited to a maximum of US \$1,000 per item or set subject to a per pound valuation.

The importance of co-insurance

Shipments should be insured at their full value or will be subject to the Co-Insurance Clause. If a shipment is not insured for full value, the insured shall to the extent of such deficit bear their proportion of the loss.

For example, should a \$100,000 shipment be insured for only \$50,000 and sustain partial damage, the insured may only be entitled to 50% of the amount claimed. If a \$1,000 couch was destroyed, the shipper would only receive \$500 compensation from insurance underwriters.

Insuring personal vehicles

Automobiles, motorcycles, and boats can be insured and must be specifically declared. Coverage is for actual cash value at destination. Origin and destination condition reports are required (see your forwarder). The value of non-factory installed accessories (stereo systems, DVD players, GPS devices, etc) must be listed separately.

Storing goods at origin or destination

This policy provides 60 days storage coverage at origin and 60 days at destination, warranted that goods are stored in your movers and/or their agent's commercial, enclosed warehouse. Storage coverage can be extended for an additional premium. Please contact Unirisc to arrange an extension.

Submitting claims

Claims can be submitted:

1. Online at www.wkwebster.com/unirisc
2. Via fax at 212 363 9726 email unirisc@wkwebsteroverseas.com
3. Regular mail to:
Unirisc c/o WK Websters,
80 Maiden Lane New York, NY10038
Attn: Household Goods Claims Adjuster

Program details

Terms and conditions

Household goods/personal effects and private passenger carrying automobiles, privately owned motorcycles and privately owned boats, not exceeding seventeen feet in length as limited or as excluding in the Certificate of Insurance while in the course of transportation.

Transit insurance coverage

Except while on deck of ocean vessel subject to on-deck bill of lading:

Against all risks of physical loss or damage from any external cause, irrespective of percentage, but excluding those risks excepted by the free of capture and seizure and strikes, riots, and civil commotions warranties, unless otherwise specifically noted hereon.

While on deck of ocean vessel subject to an on-deck bill of lading:

Warranted free of particular average unless caused by the stranding, sinking, burning or collision of the vessel; but to pay the insured value of any merchandise or goods jettisoned or washed overboard, irrespective of percentage.

This insurance is subject to the American Institute Cargo Clauses current on date of attachment of risk hereunder. Note SR&CC War Risk Insurance is included.

Conditions of Coverage

A. 100% co-insurance clause: The insured shall declare insurance on the entire shipment to the extent of the full value at the time of shipment and failing to do so, the insured shall, to the extent of such deficit; bear their proportion of any loss. Furthermore, in every event of loss or damage, the insurance shall not attach or cover for more than the amount specified opposite each category of goods listed in this certificate or as scheduled and filed with this certificate.

B. Pairs and sets clause: Where any insurance items consists of articles in a pair or set, this certificate shall not pay more than the value of any particular part or parts, which may be lost or damaged, without reference to any special value which such article or articles may have as part of such pair or set, nor more than the proportionate part of the insured value of the pair or set.

C. Valuation clause: The household goods and personal effects insured must be valued either:

1. At the replacement value at destination as supported by a complete valued inventory. Items of dissimilar value are to be individually insured. Items grouped together will have a maximum recovery of the aggregate value divided by the total number of items listed.
2. At the replacement value of the entire shipment at destination as supported by a declared value in no instance less than US \$8 times the net weight of the shipment in pounds plus the value of all items of unusual or unique value. Further the insured must provide a valued listing of all items valued over US\$1,000 per item, set or entire contents of a box; otherwise reimbursement will be limited to that amount.

Automobiles, motorcycles and boats must be valued at the cost to replace the item at destination with another of the same year, make and model.

D. Deductible clause: Each claim shall be adjusted separately and from the amount of each such adjusted claim or applicable limit of liability whichever is less, the deductible amount as shown on this certificate shall be deducted. *Shipments in storage that are extended beyond the 60 day origin/60 day destination SIT coverage must be approved by Unirisc, Inc. Shipments in USA storage are subject to the following deductibles for earthquake, wind and flood: US\$5,000DA - losses up to \$100,000, \$7,500 - losses up to \$200,000, \$12,500 losses up to \$500,000(MAY ONLY APPLY TO CERTAIN MOVING COMPANIES)*

E. Prima facie evidence clause: The origin and/or destination shipping inventory as prepared by the mover shall be Prima Facie evidence of delivery of the shipment in good order with the except of any written notations made on such inventory by the Insured at the time of delivery, noting missing and/or damaged items.

F. Repair or replacement clause: Do not dispose of or discard any item without written authorization
Underwriters retain the right to inspect any item prior to its repair or disposal. Underwriters shall be entitled, at their sole option, to repair or replace with like kind and quality, any article lost or damaged (whether whole or in part) or to pay cash therefore not exceeding, in any event, the amount of the insured item. No betterment allowable.

G. Salvage clause: Where replacement or total loss payment of a damaged article(s) is made by Underwriters, they, at their sole option, have the right to salvage the damaged article (s).

H. Claims notification: In the event of loss, damage or non-delivery which may give rise to a claim under this certificate, immediate notice must be given, in writing, to Unirisc at the address shown on this certificate. Failure to give such notice within 45 days after delivery of the shipment will void coverage under this certificate.

I. Misrepresentation and fraud: This entire certificate shall be void if, whether before or after a loss, the insured has concealed or misrepresented any material fact or circumstances concerning this insurance or the subject thereof, or the interest of the insured therein, or in case of any fraud or false swearing by the insured relating thereto.

J. Suit against company: No suit, action or proceeding against this Company for recovery of any claim shall be sustainable unless commenced within one year from the date of the happening out of which the claim arises, provided that if such limitation is invalid by the laws of the state in which this certificate is issued then such suit, action or proceeding should be barred unless commenced within the shortest limit of time permitted by the laws of such state.

K. Transit limits:

(1) Household goods: Coverage is to attach from date the Moving Company accepts property at origin residence which is the date shown on the Moving Company's origin shipping inventory and is continuous during the normal course of transit until the Moving Company delivers the property at destination residence provided that all other terms and conditions of this are met. The origin and destination referred to in this clause means the FROM and TO, as appropriate locations specified on this certificate.

(2) Automobiles, motorcycles, and boats: Coverage is to attached from the date that the automobile, motorcycle or boat is placed in the custody of the Moving Company or Steamship Company and continues until the automobile, motorcycle and boat is delivered to the destination specified on this certificate, provided it is not operated on public or private roads under its own power. Further, coverage does not apply for any period exceeding 72 hours at destination ocean port, should the ocean port be the final destination. Excluding Recreational Vehicles.

(3) Storage in transit coverage extensions: Coverage is intended to apply within the country of final destination for a period of 60 days or as otherwise agreed provided that the property is stored in an enclosed, protect commercial Moving Company's household goods warehouse under the care, custody and control of the Thru-Bill of Lading Moving Company (or their designated agent). Mini-storage and/or self-storage facilities are excluded. Storage may be extended for additional periods of time storage subject to prior special written notice and payment of additional premium to Unirisc.

L. Other insurance: This insurance does not cover to the extent of any other insurance, whether prior or subsequent hereto in date and by whomsoever effected, directly or indirectly covering the same property, and the Company shall be liable for loss or damage only for the excess value beyond the amount due from such other insurance.

M. Subrogation clause: The Company shall be subrogated to the extent of their payment for losses insured hereunder and to the insured's rights to recovery against any person or organization; excepting the origin and destination freight forwarders who performed pickup, packing, delivery and unpacking services in connection with the movement of the shipment other than in the event of gross negligence. All provisions of this clause notwithstanding, it is hereby warranted that the Insured shall take all necessary actions to protect the Company's rights of subrogation against culpable parties. Failure to take such action, causing prejudice to the Company's rights of subrogation, may result in denial or reduction of the claim.

N. Burden and duty of insured: The burden of proof is upon the Insured to establish that loss and/or damage was incurred while under the ambit of this certificate's coverage. It is the duty of the Insured and their agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimizing a loss and to ensure that all rights against carriers, bailees, or other third parties are properly preserved and exercised. Failure by the Insured to fulfill these obligations could preclude recovery for any claimed loss and/or damage.

O. High value articles: Any item with an individual value of 4% or more of the total value of the entire Insured shipment is defined as a "High Value Article". Items in this category must be specifically described, declared and valued in writing before the date property is picked up from the origin specified in this certificate.

P. Premium payment: Where the named insured herein has not paid premium directly to Unirisc, any party receiving premium from the herein named insured is construed as the Insured's agent for payment of said premium to Unirisc, and failure of Unirisc to receive such premium will void any coverage under this certificate.

Q. Surveys: Survey Inspection Fees are payable by this company only with prior consent by Unirisc.

R. Abandonment: There cannot be any abandonment of any insured property to the Underwriters or anyone else.

S. Assignment of certificate: This certificate shall be void if assigned or transferred without the written consent of this Company.

T. Total loss / FPA

Warranted free of particular average unless caused by stranding, sinking, burning, and/or collision of the vessel; but to pay the insured value of any merchandise and/or goods jettisoned and/or washed overboard, irrespective of percentage No coverage for partial loss. Including theft and or non-delivery of the entire shipment

This insurance is subject to the American Institute Cargo Clauses current on date of attachment of risk hereunder. Note SR&CC War Risk Insurance is included.

This insurance does not cover:

1. Damage including but not limited to mold, mildew, rust, and warping. Damages caused by climactic conditions. Spoilage or change in food or beverage of any kind.
2. Loss or damage cause by normal wear and tear, mechanical or electrical derangement, wrinkling of clothing, worn shoes, worn purses, worn hand bags accessories and the like, discoloration of leather, infestation of vermin, moths, insects of any type or inherent vice. Loss or damage attributable to fumigation or contamination of the shipment from any cause.
3. Jewelry, furs, cash, currency, bank notes, stocks, bonds, stamp and/or coin collections or any negotiable document.
4. Collections and/or collectibles defined as but not limited to baseball cards, sports memorabilia, collectible toys, etc. are only insured if specifically declared, separately valued and appraised prior to shipment. Limited to maximum of 10% of the shipment value. Artwork and antiques individually valued over \$10,000 USD must be appraised by a professional appraisal firm or have a commercial invoice prior to shipping and must be approved by Unirisc.
5. Missing and/or damaged items from within containers which were not packed by the current Household Goods Moving Company, unless loss/damage is caused by a direct result of fire, sinking, overturn, collision or theft of the transporting conveyance.
6. Loss and/or damage of any type to an automobile or motorcycle while being driven under its own power except for the purpose of loading and unloading.
7. Non-factory installed accessories and/or removable items on automobiles, motorcycles and boats unless specifically and individually declared and valued for insurance. Tools, batteries, extra tires, antennas, air bags and/or personal property shipped in automobiles, motorcycles and boats are not insured.
8. Scratching, denting, chipping or marring of automobiles, motorcycles and boats over 5 years old. Scratching, denting, chipping or marring of automobiles, motorcycles and boats under 5 years old unless the shipper and the owner both agree to sign a "Condition Inspection Report" or similar document portraying the condition at origin and again at destination, noting all defects, if any. This policy excludes any coverage for recreational vehicles.
9. Calibration and/or tuning of any item, machine, device or equipment.
10. Acts of government officials and customs authorities, including confiscation. Consequential losses due to delay are not covered.
11. Data contained on hard disks, diskettes, cassettes, video tapes, CD's, etc. Company's liability is limited to the cost of hardware only, except as may be excluded elsewhere in this certificate.
12. Depreciation in market or appraised value of any item. Underwriter's liability hereon is governed by the "Repair and Replacement Clause" found in this certificate.
13. Loss or damage of personal and/or professional papers/documents of any kind, including but not limited to dissertations, tax returns, medical and employment records; items have that have no market value (such as but not limited to photographs, family albums and pictures, sentimental items, newspaper clippings, etc.).
14. Non delivery of a shipping package if the delivery receipt shows that all packages were delivered to the final destination.
15. Items not listed in the inventory prepared at origin. Items not shipped are not insured.

Household goods claims procedures

Step 1: Claim notification

WK Webster/Unirisc receives 1st notification of claim from either Freight Forwarder or Claimant (via fax, e-mail, regular mail) within 45 days of delivery.

Claims can be submitted:

1. Online at www.wkwebster.com/unirisc
2. Via fax at 212 363 9726 email unirisc@wkwebsteroverseas.com
3. Regular mail to:
Unirisc c/o WK Websters
80 Maiden Lane New York, NY10038
Attn: Household Goods Claims Adjuster

Step 2: Claim process

- (a) Once your completed and signed claim form is received WK Webster/Unirisc sends out 1st Claims Advisory Letter to both the freight forwarder and claimant within 3 business days requesting the following:

Documents provided by claimants

- Repair and/or replacement estimates

**Please feel free to ask your claim adjuster for assistance with reaching and obtaining repair firms from our worldwide network.*

- Photos of damage
- Claim form

It is the claimant's responsibility to prove the basis of their claim for loss or damage. You can obtain replacement estimates through catalogs, magazines, store receipts/quotes and by using Internet search also to locate local repair firms.

Documents provided to us directly by the moving company

- Valued inventory or weight ticket
- Ocean bill of lading and/or air way bill
- Origin movers packing list
- Delivery receipt noting exceptions

Claim Adjuster may request additional documentation if deemed necessary.

It is our goal to get your claim settled within 30 days of receipt of all documentation so please send in the above requested items in a timely manner.

- (b) 30 days after opening claim, 2nd Advisory Letter is sent to claimant and freight forwarder requesting any further outstanding documentation necessary for settlement.
- (c) 14 days after 2nd Advisory Notice is sent, a 3rd and Final Advisory Notice is sent to claimant and freight forwarder requesting any further outstanding documentation necessary for settlement. No further notices will be sent.
- (d) Should full documentation not be submitted to WK Webster/Unirisc 75 days after claim is initiated, claim will be closed until further review.

Step 3: Settlement proposal:

After receipt of all documentation, claim adjuster will send an adjusted worksheet detailing their settlement proposal to claimant with copy to freight forwarder.

Step 4: Claim payment:

After signed acceptance of settlement proposal, underwriters will issue claim payment within 15 business days. Wire transfers and courier deliveries may be subject to additional fees.

Certificate of Application for all Risk Marine Insurance Coverage

I have read and fully understand the conditions of coverage outlined in this application and agree to the terms and conditions of coverage and an itemized valuation is provided.

- I have completed this valuation form.
- I have attached my own written/printed valuation.
- I have chosen to insure for **total loss only**. I understand that there is no coverage for partial damage to my shipment.

PACKED BY OWNER BOXES HAVE LIMITED COVERAGE!

Excluded from coverage for:

Missing and/or damaged items and/or boxes from within containers which were not packed by the current Household Goods Moving Company, unless loss/damage is caused by a direct result of fire, sinking, overturn, collision or theft of the transporting conveyance.

Please insure my shipment:

- Air Land Sea

Grand Total Insurance Value in Canadian Dollars:

\$

Signature:

I am electronically signing this document and agreeing to be bound by its terms. I understand that my electronic signature shall have the same force and effect as my traditional one.

Date:
